



## **ToolWatch Corporation Corporate Backgrounder**

### **Company Overview**

ToolWatch provides tool and equipment management systems that track and manage resources throughout an entire construction organization. ToolWatch's Enterprise-wide and software-as-a-service (SaaS) packages offer real-time tracking and management information using the most current and reliable technology.

ToolWatch offers a complete solution for organizations of all sizes that want to maximize utilization and productivity, minimize losses, and keep better track of their tools, equipment, materials and consumables. ToolWatch offers software, corresponding hardware and services, and training, implementation and help desk support.

### **Construction Management Software**

***ToolWatch Enterprise*** is the most comprehensive system available Enterprise-wide or as SaaS for managing tools, equipment, materials and consumables—from the warehouse to delivery, to the management of construction resources on the jobsite.

***ToolWatch Pro*** is built on a world-class infrastructure and delivered over the internet which provides the same application as ToolWatch Enterprise, but with only the tool and equipment functionality turned on. This allows companies to quickly implement a solution to protect companies' resources and investments.

### **Complementary Hardware**

ToolWatch has a variety of accessories that integrate with the software to improve tool tracking capabilities. Scanning devices provide an automated way to track construction resources while maximizing productivity and accuracy. Global Positioning Systems (GPS) allow real-time tracking, preventing loss and theft and allowing law enforcement the ability to track down your investment faster.

### **Ongoing Support**

ToolWatch supports customers with training and support that helps them utilize the capabilities of the software. ToolWatch professionals work closely with companies' IT departments, tool and equipment management staff and senior management to ensure a seamless implementation process. ToolWatch provides constant support for customers, helping them work through difficulties with the system at any point during their relationship. ToolWatch makes sure its customers get the most out of their system with corresponding training programs.

### **Beyond Tracking**

ToolWatch takes businesses beyond simply knowing where to find a piece of equipment. It is not only the most powerful solution for tracking the location of every tool, supply or piece of equipment a company owns, it also offers ways to make business run more efficiently. The software allows users to track maintenance and purchasing, keeping track of warranties and saving users even more money. This information can then be used to keep track of purchases and help eliminate poor purchasing decisions. With ToolWatch, companies can avoid buying replacement parts before they are needed.

ToolWatch technology allows companies to manage their equipment inventory from the office, tool crib or any field location. This capability can save companies time and money, since the old pen and paper or spreadsheet methods of tracking tools is both inaccurate and inefficient. ToolWatch allows increased productivity since tools can be located when they are needed. The ToolWatch system will pay for itself in the first few months of use, simply by reducing the number of tools that are lost, stolen or in disrepair.

### **Company History**

Founded in 1991, ToolWatch was the first company to package a powerful, portable tool and equipment tracking system for use in the field, warehouse and office. Prior to launching the product, ToolWatch conducted three years of extensive research and development, along with rigorous field-testing to ensure the product worked as expected. The result is the most complete solution for effective management of tools, equipment, materials and consumables available on the market today.

Virtually every tool-intensive industry has a need for ToolWatch, including construction, mining, utilities, facilities management and transportation businesses, and the military and city, state and local governments. Today ToolWatch has more than 3,000 customers in 20 countries around the world. Some of America's leading corporations are ToolWatch customers, including:

AT&T	Cianbro
JE Dunn	General Motors
Parsons Electric, Inc.	Lockheed Martin
Caterpillar	Lucent Technologies
Chrysler	Procter & Gamble
General Electric	Walt Disney World
Turner Industries Group, L.L.C.	Peter Kiewit Sons', Inc.
	W.G. Yates & Sons Construction Co.

ToolWatch is continually developing and testing new ideas and product improvements to evolve the software to meet the needs of the challenges of the construction industry in today's economy.

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