



## ToolWatch Corporation Industry Statistic Sheet

### Construction Industry Statistics

- As little as 6.5 percent of stolen equipment is recovered.  
*-2007 National Equipment Registrar survey*
- Annual estimates of the cost of equipment theft vary from \$300 million to \$1 billion, with most estimates in the range of \$600 million.  
*-2007 National Equipment Registrar survey*
- One third of thefts are reported on Monday morning and more than 70 percent of thefts are from jobsites with lack of adequate security.  
*-2007 National Equipment Registrar survey*
- The top five states for equipment theft are Texas, Florida, California, North Carolina and Georgia and account for 31 percents of reported thefts.  
*-2007 National Equipment Registrar survey*
- The newest equipment is often the most coveted; more than 74 percent of the equipment stolen and recovered was five years old or less.  
*-Constructech, 2007*
- Individual contractors lose as much as \$18,500 a year from tool theft.  
*-National Associated General Contractors Association*
- More than 71 percent of equipment owners have experienced equipment theft in the past year. The types of equipment most frequently stolen are: loaders, light utility work trucks, generators/air compressors/welders, skid steers and fork and scissor lifts.  
*-2008 Cygnus Business Media Research Study*
- Construction theft is a local issue. In 97 percent of the cases, the stolen equipment was recovered in the same state in which the theft was reported. It was either in a storage facility or in use at another local jobsite.  
*-2008 Cygnus Business Media Research Study*
- A full 66 percent of the equipment stolen and recovered was five years old or less.
  - *-2008 Cygnus Business Media Research Study*

- The protection of tools and materials is extremely important for those in the construction industry – more than half (55 percent) said they'd had tools, equipment or materials stolen from them in the past year, while almost a third had something stolen three or more times.

*-DeWalt customer survey*

- According to a recent customer survey by a leading equipment provider, \$1.5 billion in heavy equipment is stolen each year nationwide.

*-Caterpillar customer survey*

### **Savings with ToolWatch**

- According to ToolWatch, its bar-code and software package can save firms \$0.40 per hour per employee compared with the \$0.80 per employee per hour typically lost by replacing small tools.
- Downtime cost for equipment may vary from several hundreds of dollars per hour to literally thousands of dollars per hour. These costs are because of lost production from assets and/or lost or reduced efficiency (or occupancy) of a facility.

### **Customer Statistics**

- Six months after SelectBuild implemented the ToolWatch system the company saved more than \$400,000 a year just by using ToolWatch in the Las Vegas and Northern California locations.
- Bowen Engineering spending on small- and medium-sized tools has dropped to just \$68,000 annually, from \$750,000 annually before implementation of ToolWatch—that's an astounding 91 percent reduction in tool expenditures.